

CORPORATE GUARANTEE & INSURANCE COMPANY, INC.

MINUTES OF THE JOINT ANNUAL MEETING OF THE STOCKHOLDERS
AND ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
HELD ON AUGUST 16, 2021 AT 10:00 A.M. VIA VIDEO CONFERENCING

STOCKHOLDERS PRESENT:

MA. THERESA A. LAUS
LISSET LAUS-VELASCO
PAUL TRISTAN A. LAUS
ADA CARISA A. LAUS
LEVY ADRIAN A. LAUS
DIORELLA ROSABELLE A. LAUS
FRANCISCO P. RAMOS
ROMEO G. TORNO
KARREN R. A JOSE

DIRECTORS PRESENT:

LISSET LAUS-VELASCO
MA. THERESA A. LAUS
PAUL TRISTAN A. LAUS
ADA CARISA A. LAUS
LEVY ADRIAN A. LAUS
FRANCISCO P. RAMOS
ROMEO G. TORNO

I. CALL TO ORDER

The Chairman, Ms. Lisset Laus-Velasco, called the meeting to order via video conferencing at 10:00 a.m.

II. QUORUM

The Assistant Corporate Secretary, Ms. Ludivina M. Magtoto, certified that all stockholders of record and members of the Board of Directors were duly notified of the meeting. Thereafter, she determined the presence of all stockholders of the Corporation, and certified to the existence of a quorum.

III. ELECTION OF NEW DIRECTORS

The following stockholders were nominated, and thereafter elected, as members of the Board of Directors, to wit:

LISSET LAUS-VELASCO	Chairman
MA. THERESA A. LAUS	Member
PAUL TRISTAN A. LAUS	Member
ADA CARISA A. LAUS	Member
LEVY ADRIAN A. LAUS	Member
FRANCISCO P. RAMOS	Member
ROMEO G. TORNO	Member

IV. ELECTION OF NEW OFFICERS

The following were nominated, and thereafter elected, as officers of the Corporation, to wit:

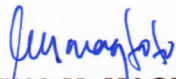
LISSET LAUS-VELASCO	Chairman
MA. THERESA A. LAUS	Treasurer
PAUL TRISTAN A. LAUS	Vice-President
ADA CARISA A. LAUS	Assistant Treasurer
LEVY ADRIAN A. LAUS	Director
ROMEO G. TORNO	Independent Director
FRANCISCO P. RAMOS	COO/Compliance Officer/Director
ALFIE M. ADRIANO	Group COO
KARREN R. A JOSE	Corporate Secretary
LUDIVINA M. MAGTOTO	Assistant Corporate Secretary

The foregoing directors and officers shall serve as such until their successors are elected at the regular annual stockholders meeting to be held any day of April of each year.

V. ADJOURNMENT

There being no other matters to discuss, the Chairman adjourned the meeting at 11:00 a.m.

RECORDED AND CERTIFIED CORRECT
BY:


LUDIVINA M. MAGTOTO
Assistant Corporate Secretary